

## Senate Resolution 1113

By: Senators Harp of the 29th and Wiles of the 37th

## A RESOLUTION

1 To create the Senate Study Committee on Student Loans; and for other purposes.

2 WHEREAS, the State of Georgia has many talented students who cannot afford the cost of  
3 postsecondary educations; and

4 WHEREAS, although there are many opportunities for many students to obtain scholarships,  
5 grants, and loans to finance their educations, there are some deserving students who cannot  
6 obtain such financial assistance or a sufficient amount of such assistance to defray the costs  
7 of college; and

8 WHEREAS, it is in the best interests of the State of Georgia to ensure that these students  
9 have an opportunity to attend college and provide this state with the benefit of their  
10 knowledge and intellect; and

11 WHEREAS, it may be beneficial to the State of Georgia to create a student loan program for  
12 these students that would provide a maximum loan amount of \$10,000.00 per year or the cost  
13 of attendance of a student minus the expected family assistance and the estimated amount of  
14 the student's other loans, grants, and scholarships; and

15 WHEREAS, applicants for such loans shall be required to apply for other educational  
16 assistance, including scholarships, grants, and other loans, and to provide information  
17 regarding such other applications and the result of such applications as a condition of  
18 applying for a loan; and

19 WHEREAS, such loans would be designed to be funding of the last resort for students who  
20 have diligently sought scholarships, grants, and other loans but cannot obtain sufficient  
21 funding for their educations; and

1 WHEREAS, this concept is certainly worthy of serious study and review to determine if it  
2 would be workable in Georgia and whether it would be beneficial to Georgia students.

3 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that there is created the Senate  
4 Study Committee on Student Loans to be composed of five members of the Senate to be  
5 appointed by the Senate Committee on Assignments. The Senate Committee on Assignments  
6 shall designate a member of the committee as chairperson of the committee. The chairperson  
7 shall call all meetings of the committee.

8 BE IT FURTHER RESOLVED that the committee shall undertake a study of the above  
9 issues and recommend any actions or legislation that the committee deems necessary or  
10 appropriate. The committee may conduct such meetings at such places and at such times as  
11 it may deem necessary or convenient to enable it to exercise fully and effectively its powers,  
12 perform its duties, and accomplish the objectives and purposes of this resolution. The  
13 members of the committee shall receive the allowances authorized for legislative members  
14 of interim legislative committees but shall receive the same for not more than five days  
15 unless additional days are authorized. The funds necessary to carry out the provisions of this  
16 resolution shall come from the funds appropriated to the Senate. In the event that the  
17 committee makes a report of its findings and recommendations with suggestions for proposed  
18 legislation, if any, such report shall be made on or before December 31, 2006. The  
19 committee shall stand abolished on December 31, 2006.